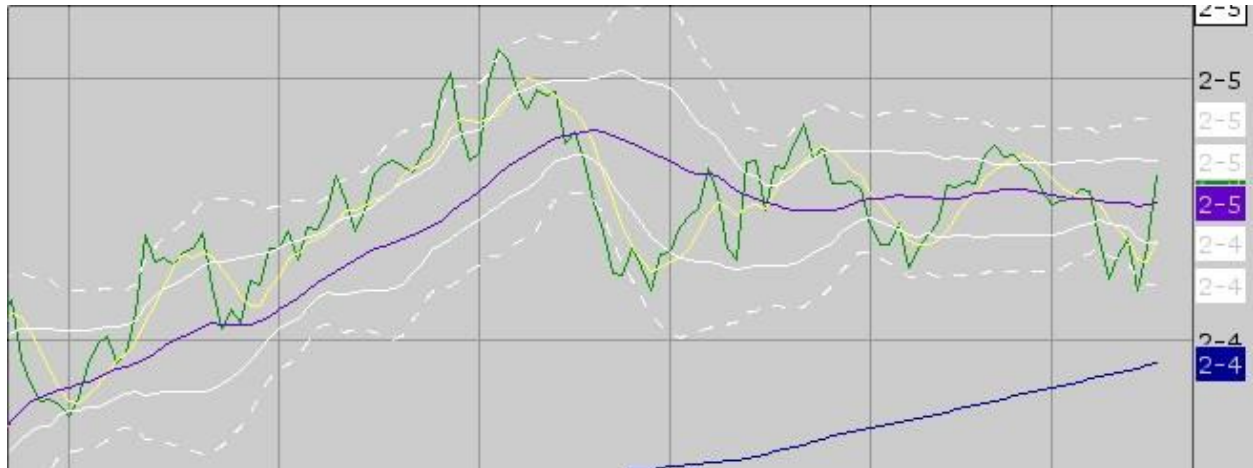


General

USDA report – March 31st (Planting intentions). Tuesday April 10th

Corn and Beans have put on a show for all prior to the March 31st report. That is the report that “set” our planted acres and “set” the official debate. The corn bean ratio has maintained itself above 2.5 (2.4 on this chart) since the middle of October. Taking any kind of protection now would be helpful as we will be inside of 15 days when Monday’s bell rings.



Wheat has given us a chance to sell a profitable number...lets hope we took it (even now the market is posting better than what a majority was marketed at last year). A short rain in OK was worth 12 cents and good chance of rain throughout KS was worth 25 cents. It will be interest to see if we recover as the drought news gets old.

US Dollar Daily Chart – Coiling ever tighter.



Futures Comments and Targets

May 18 Soybean Daily Chart –Needed to see this hold above the 200 SMA and 10.37. Only one day below 10.37.



Nov 18 Soybean Daily Chart – It was a week of see sawing.



May 18 Corn Daily Chart –Panic(vs last week)! Three days red...good time to check my corn inventory.



Dec 18 Corn Daily Chart – Similar story here... hopefully you made some sales.



May 18 Wheat Daily Chart – Comments in the front apply...would you like to sell wheat at???



July 18 Wheat Daily Chart – Still too dry. Broke support closed below 200 SMA....grrr

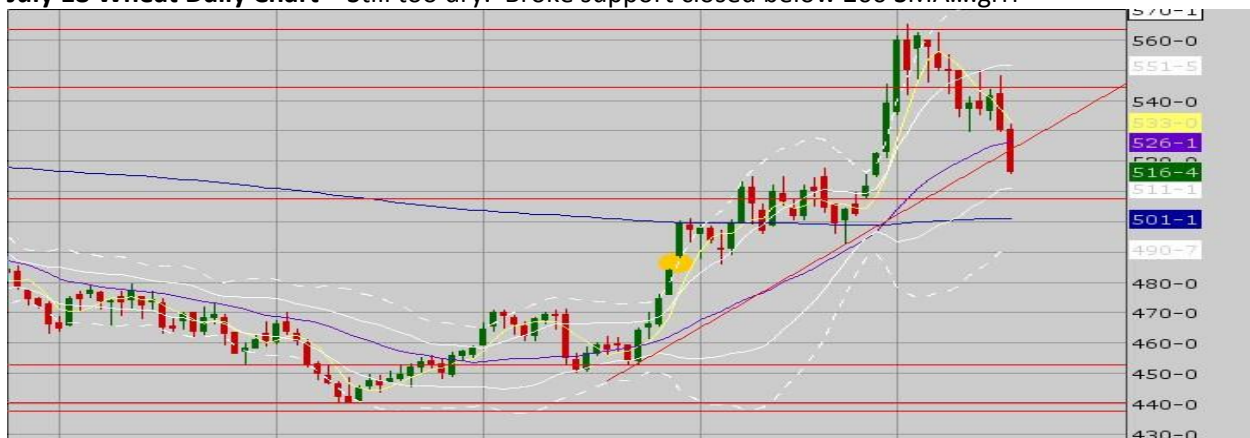


Chart Legend

Simple moving averages (SMA) – SMA 5 day – light yellow, SMA 25 day - Purple, SMA 200 day – blue.

Upper and Lower Bollinger Bands – Solid white = 1 standard deviation (SD), Dashed white = 2 SD

Trend lines – Red

Support and Resistance – Red